This record is a partial extract of the original cable. The full text of the original cable is not available.

101341Z Aug 05

UNCLAS SECTION 01 OF 02 KINGSTON 001905

SIPDIS

SENSITIVE

DEPARTMENT FOR WHA/CAR (WBENT), WHA/EPSC (JSLATTERY) SANTO DOMINGO FOR FCS AND FAS TREASURY FOR L LAMONICA

E.O. 12958: N/A
TAGS: <u>ECON EFIN JM</u>
SUBJECT: IMF GIVES JAMAICA PASSING MARK

REF: KINGSTON 00386

11. (SBU) Summary: The IMF Interim Staff Report, issued on June 23, gave the GOJ high marks for stabilizing the economy following the macroecor

12. (U) The IMF Interim Staff Report released on June 23, following discussions with GOJ and opposition members as well as local and external c

13. (U) The IMF also posits that the balanced budget objective will depend on the GOJ's ability to devise policies during the current fiscal ye

14. (SBU) Unlike previous reports, most GOJ and private sector officials appear to be in broad agreement with the IMF report on Jamaica. They a

15. (SBU) Emboff also discussed the IMF report with analyst and private sector member Keith Collister, who posited that the report was fairly k

16. (SBU) From all indications, it is not only the private sector that is buoyed by the report, as head of research and planning at the Bank of

17. (SBU) Comment: The pitch of the current IMF report was not surprising, given the steps taken by Davies to curb fiscal indiscipline. This ar TIGHE